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YOUR DREAM...! OUR RESPONSE...!

13 & 14 August 2023 Daily Current Affairs

Important days

14 August 2023 -Partition Horrors Remembrance Day

- ❖ India is observing partition Horrors Remembrance Day today in the memory of the struggles and sacrifices during the partition in 1947.
- ❖ Prime Minister Narendra Modi had declared the August 14, will be remembered as 'Vibhajan Vibhishika Smriti Diwas' or Partition Horrors Remembrance Day in memory of those who lost their lives during Partition.
- ❖ Mr Modi had said that millions of people were displaced and many lost their lives due to mindless hate and violence caused by the partition.
- ❖ Prime Minister said this day will keep reminding us the need to remove the poison of social divisions, disharmony and further strengthen the spirit of oneness, social harmony and human empowerment.

Persons in the news

Amit Jhingran

- ❖ The Insurance Regulatory and Development Authority of India (IRDAI) has approved the appointment of "Amit Jhingran" as the Managing Director (MD) and Chief Executive Officer (CEO) of SBI Life Insurance Company Limited (SBI Life).
- ❖ Amit Jhingran will succeed Mahesh Kumar Sharma, the current Managing Director (MD) and Chief Executive Officer (CEO) of SBI Life.
- ❖ Amit Jhingran is currently working as Chief General Manager (CGM) at State Bank of India (SBI) in Hyderabad circle, Telangana.
- ❖ Amit Jhingran joined SBI in 1991 as a Probationary Officer in Lucknow Circle, Uttar Pradesh (UP).
- ❖ He has also served as the Chief Executive Officer (CEO) of SBI, Chicago (Illinois), United States of America (USA).



Insurance Regulatory and Development Authority of India (IRDAI)

- ❖ President- Debashish Panda
- ❖ Headquarters – Hyderabad, Telangana
- ❖ Year of Establishment – 1999

Supreme Court recommends appointment of 3 new judges to Chennai High Court

- ❖ The collegium of senior judges of the Supreme Court decided to transfer 3 judges who were working as judges in Gujarat, Allahabad and Telangana State High Courts to Madras High Court.





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- ❖ The Supreme Court Collegium has sent a recommendation in this regard to the Central Government.
- ❖ "Geeta Gopi" is the 10th senior judge of Gujarat High Court. He served in various district courts and took up the post of Judge of Gujarat High Court in 2020. Allahabad High Court Judge "Vivek Kumar Singh" was appointed as Additional Judge in 2017. He became a permanent judge in 2019. He is currently the 19th senior judge of the Allahabad High Court.
- ❖ "Sudeerkumar" is the 14th senior most judge of Telangana High Court. Born on December 21, 1969, he completed his law studies and started practicing as a lawyer in 1994. He assumed office as a High Court judge on March 24, 2022.
- ❖ According to the recommendation of the Supreme Court, if these 3 judges are appointed to the Madras High Court, "Justice Geetha Gopi will retire in 2028, Justice Vivekumar Singh in 2030 and Justice Sudhirkumar in 2031".

Places in the news

"Independence Day Exhibition" at Railway Museum

- ❖ An exhibition is being held on Monday (Aug. 14) on the occasion of Independence Day at Chennai Railway Museum.
- ❖ An exhibition on the sufferings of people during India-Pakistan partition in 1947 is being organized by ICF at the Railway Museum at ICF, Chennai.
- ❖ The exhibition will be held from 10 am to 6 pm in the dance hall there.



Awards and honors

"Union Home Minister Medal: 140 Police Officers Selected"

- ❖ 140 officers from across the country, including 8 police officers from Tamil Nadu, have been selected for this year's Union Home Minister's Medal for "Best Case Investigation". 22 women police officers are also included in this.
- ❖ This medal was introduced in the year 2018 to recognize the officers who have excelled in the investigation of cases and to promote quality investigations in the country.
- ❖ Every year the notification for these candidates medal will be published on 12th August.
- ❖ This year 140 police officers have been selected for this medal. Out of this, 15 people have been selected from the Central Bureau of Investigation (CBI) and 12 people from the National Investigation Agency (NIA).





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Sports

"India 4th Champion"

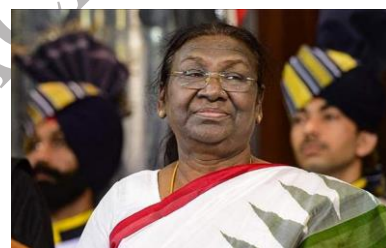
- ❖ India defeated Malaysia 4-3 in the final match of the 7th Asian Champions Cup hockey tournament held in Chennai to win the Champions Trophy.
- ❖ This is the 4th time that India has won the tournament.
- ❖ Having won the trophy in 2011, 2016 and 2018, India has now become the team that has won the tournament the most times.
- ❖ On the other hand, Malaysia, who finished 3rd in the tournament for the maximum of 5 consecutive times, improved a step this time to finish 2nd.
- ❖ Japan, South Korea, Pakistan and China took the next 4 places respectively.



Schemes and their Utility

"President approves 7 Bills"

- ❖ President Draupadi Murmu has approved 7 bills including the Delhi Administrative Amendment Bill. The bills have since become laws.
- ❖ Last May, the central government brought an emergency law to set up a "Commission for Appointment and Transfer of Posts of Group-A Officers in the Union Territory of Delhi".
- ❖ By this, the authority to take the final decision on the appointment and transfer of Delhi government officials was again vested in the Lt. Governor of the Union Territory.
- ❖ "Real Personal Data Protection Bill"- The bill includes sections to prevent companies from misusing personal data. Also, if those organizations misuse the data or fail to protect the data, a fine of up to Rs 250 crore will be imposed.
- ❖ "Birth & Death Amendment Bill"- The Birth and Death Amendment Bill allows the 'Birth Certificate' to be used as a document only for admissions in educational institutions, issuance of driving license, preparation of voter list, Aadhaar number, marriage registration, government employment etc.
- ❖ Similarly, the "Good Faith (Jan Vishwas) Law Sections Amendment Bill, Indian Education
- ❖ The President has also approved the Management Institutions Amendment Bill, National Dental Commission Bill, Coastal Areas Minerals (Development and Regulation) Amendment Bill. The bills have since become laws.



Economy & Banking

Reserve Bank of India (RBI) 3rd - Bi-monthly Monetary Policy Highlights

- ❖ The "Monetary Policy Committee" (MPC) of the Reserve Bank of India (RBI) has released the





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'Monetary Policy Statement', which holds India's real Gross Domestic Product (GDP).

- ❖ Real GDP growth is projected at 6.6% for April-June, 2024-25.v

Reserve Bank of India (RBI)

- ❖ Governor – Shaktikanta Das
- ❖ Deputy Governors – Michael Debabrata Patra, M. Rajeshwar Rao, D. Rabi Shankar, and Swaminathan Janakiraman
- ❖ Year of Establishment – 1 April 1935
- ❖ Headquarters – Mumbai, Maharashtra

Category	Rate
Policy Repo Rate	6.50%
Fixed Reverse Repo Rate	3.35%
Standing Deposit Facility (SDF) Rate	6.25%
Marginal Standing Facility (MSF) Rate	6.75%
Bank Rate	6.75%
Cash Reserve Ratio (CRR)	4.50%
Statutory Liquidity Ratio (SLR)	18%